



ERRATA SHEET - 3RD JULY 2025

AGOSTINI SHAREHOLDER CIRCULAR

Issued by

AGOSTINI LIMITED (the “Offeror”)

A publicly traded company incorporated and existing under the Laws of the Republic of Trinidad and Tobago

To acquire all of the issued and outstanding 62,513,002 common shares in

PRESTIGE HOLDINGS LIMITED (the “Company”)

A publicly traded company incorporated and existing under the Laws of the Republic of Trinidad and Tobago

via a share swap of 4.8 Company Shares in exchange for 1.0 Offeror Share subject to the terms and conditions contained herein and to the acquisition of the Minimum Target Shareholding as defined in this Circular (“**the Offer**”)

Section 6 - CIRCULAR TO SHAREHOLDERS

(1) Key Parties to the Transaction

By error and inadvertence, on Page 13 paragraph 6, states as follows:

Victor E. Mouttet Limited (“VEML”), a private investment holding company, is currently the majority shareholder of PHL, owning approximately 52.9% of the issued and outstanding shares of the company. Together with its connected parties, GNM Properties Limited, JMM Properties Limited and Associates, VEML’s combined shareholding in PHL amounts to 68.4%. Similarly, VEML also holds approximately 48.5% of the issued share capital of Agostini Limited and along with the same connected parties, VEML’s combined shareholding in Agostini amounts to approximately 57.8%. Accordingly, this transaction constitutes a “related party transaction” for the purposes of regulatory disclosure and shareholder approval.

The paragraph is amended as follows:

Victor E. Mouttet Limited (“VEML”), a private investment holding company, is currently the majority shareholder of PHL, owning approximately 52.9% of the issued and outstanding shares of the company. Together with its connected parties, GNM Properties Limited, JMM Properties Limited, **Pelican Investments Limited** and Associates, VEML’s combined shareholding in PHL amounts to **69.2%**. Similarly, VEML also holds approximately 48.5% of the issued share capital of Agostini Limited and along with the same connected parties, VEML’s combined shareholding in Agostini amounts to approximately **58.6%**. Accordingly, this transaction constitutes a “related party transaction” for the purposes of regulatory disclosure and shareholder approval.

(2) Governance Considerations

By error and inadvertence, on Page 16, paragraph 2 states as follows:

As at their respective 2024 financial year ends, VEML held 48.5% of the issued share capital of Agostini Limited and 52.9% of Prestige Holdings Limited. Including shareholdings of GNM Properties Limited,

JMM Properties Limited and Associates, all connected parties to VEML, VEML's total effective interest in Agostini and PHL were 57.8% and 68.4%, respectively.

The paragraph is amended as follows:

As at their respective 2024 financial year ends, VEML held 48.5% of the issued share capital of Agostini Limited and 52.9% of Prestige Holdings Limited. Including shareholdings of GNM Properties Limited, JMM Properties Limited, **Pelican Investments Limited** and Associates, all connected parties to VEML, VEML's total effective interest in Agostini and PHL were **58.6%** and **69.2%**, respectively.

(3) Valuation Summary

By error and inadvertence, Page 17, paragraph 3 states as follows:

Agostini Limited has proposed an offer price of \$14.00 per PHL share, based on its internal valuation of the Company at approximately \$875 million. This reflects the Group's expectations for PHL's future growth and strategic alignment. The offer represents a 34% premium over PHL's last traded price of \$10.45 as at June 6th, 2025, and implies an exchange ratio of 4.8 Agostini shares for every 1,000 PHL shares, using Agostini's share price of \$67.00 at the same date.

The paragraph is amended as follows:

Agostini Limited has proposed an offer price of \$14.00 per PHL share, based on its internal valuation of the Company at approximately \$875 million. This reflects the Group's expectations for PHL's future growth and strategic alignment. The offer represents a 34% premium over PHL's last traded price of \$10.45 as at June 6th, 2025, and implies an exchange ratio of 4.8 **PHL** shares for every **1.0 Agostini share**, using Agostini's share price of \$67.00 at the same date.