

## **Press Release**

## FOR IMMEDIATE RELEASE

## Agostini Obtains Minimum Required Shares in Offer for Prestige Holdings Limited

Port of Spain, Trinidad and Tobago (Wednesday September 10) – Agostini Limited (AGL) today announced that it obtained the Minimum Target Shareholding required to facilitate its takeover of Prestige Holdings Limited (PHL). Agostini was required to acquire 90% of all PHL shares not held by Victor E Mouttet Limited (VEML) and its affiliates or associates at the time of the offer, equivalent to 96.9% of all PHL shares.

Under the terms of the Offer, shareholders of PHL (shareholders) will receive one (1) Agostini share for every 4.8 PHL shares they hold. The offer had been extended to Tuesday, October 21, 2025, to ensure that all conditions were met. Given the achievement of the Minimum Target Shareholding, the only outstanding requirements are regulatory approvals.

Barry Davis, Group CEO of Agostini Limited, praised shareholders for recognizing the value and strategic alignment of the acquisition through their response to the Offer, saying:

"As Agostini marks its 100-year anniversary, achieving this high threshold requirement is a sign that shareholders recognize the value of our Offer and the strategic alignment of bringing PHL into our Group. It is also a testimony to the strength of the Group and its commitment to growth while fostering regional partnerships and building sustainable, innovative businesses."

## **About Agostini Limited**

Agostini Limited. (TTSE: [AGL]) is a 100-year-old, publicly traded company listed on the Trinidad and Tobago Stock Exchange (TTSE) which operates across three main sectors: Pharmaceutical and Healthcare, Consumer Products and Energy and Industrial. Its operations span more than 10 regional markets, making it one of the largest distribution companies within the region. Its retail portfolio includes SuperPharm, Mpharmacy, and Presto. Learn more: <a href="https://www.agostinilimited.com">www.agostinilimited.com</a>

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High-resolution images of leadership and brands available upon request.