



Press Release

FOR IMMEDIATE RELEASE

Agostini Still Awaits Regulatory Approval to close on its Offer to the Shareholders of Prestige Holdings Limited

Port of Spain, Trinidad and Tobago (Tuesday November 18) – Despite obtaining the minimum target shareholding for its takeover of Prestige Holdings Limited, Agostini Limited (AGL) still awaits regulatory approvals in order to complete this transaction. While AGL awaits the appointment of a Board of the Fair Trade Commission to review the transaction, it's offer to shareholders of Prestige Holdings has now been extended to January 20, 2026. This is to ensure that regulatory approvals including that of the Fair Trade Commission (FTC) is obtained.

Agostini obtained the Minimum Target Shareholding required to facilitate its takeover of Prestige Holdings Limited (PHL) in September. To date, Agostini has exceeded the initial requirement of 90% of all PHL shares not held by Victor E Mouttet Limited (VEML) and its affiliates or associates at the time of the offer, equivalent to 96.9% of all PHL shares.

Barry Davis, Group CEO of Agostini Limited underscored the trust shareholders placed in Agostini, while recognizing the value and alignment of the deal, saying:

“We were able to surpass an extremely high threshold requirement, and we continue to see PHL shareholders at all levels recognising and affirming the value of our Offer. This is a testimony to not only the strength of the Group, but trust in our leadership and the legacy that we have built over the last one hundred years. While we continue to await regulatory approvals, we are eager to start integrating PHL into our group and continue our strategic goal of fostering regional partnerships and building sustainable, innovative businesses.”

About Agostini Limited

Agostini Limited. (TTSE: [AGL]) is a 100-year-old, publicly traded company listed on the Trinidad and Tobago Stock Exchange (TTSE) which operates across three main sectors: Pharmaceutical and Healthcare, Consumer Products and Energy and Industrial. Its operations span more than ten regional markets, making it one of the largest distribution companies within the region. Its retail portfolio includes SuperPharm, Mpharmacy, and Presto. Learn more: www.agostinilimited.com

###

Media Contact:

Dzifa Job

Strategic Communications Manager

Agostini Limited [dzifa.job@agostinilimited.com] | +1 (868) 727-3355

High-resolution images of leadership and brands available upon request.