AGOSTINI LIMITED

18 Victoria Avenue, Port of Spain, Trinidad and Tobago

NOTICE OF ACQUISITION OF SHARES OF PRESTIGE HOLDINGS LIMITED (“PHL”)

Issued pursuant to By-Laws 26(2) and (3) of the Securities Industry (Take-Over) By-Laws, 2005

IMPORTANT — ACTION REQUIRED BY THE 2ND DAY OF NOVEMBER, 2026

If you wish Agostini Limited to acquire your PHL Shares, pursuant to By-Law 26, your Election Form or other written Election Notice must be received by the Receiving Agent no later than the deadline stated in this Notice.

Date of this Notice	**3rd day of September, 2026**
Election deadline	**2nd day of November, 2026 at 4:00pm**
Offered Price	**TT$12.15 (Twelve Trinidad and Tobago dollars and Fifteen Cents) in cash per PHL Share**
Receiving Agent	**First Citizens Brokerage and Advisory Services**
Information website	https://agostinilimited.com/news/ https://firstcitizensgroup.com/tt/

Please read this Notice carefully

This Notice is directed to those PHL shareholders who did not accept the Offer for the acquisition of its shares pursuant to the terms and conditions of the Take-Over Bid Circular issued on the 17th day of June 2025 as amended and extended. This Notice prescribes your rights under By-Law 26 of the Securities Industry (Take-Over) By-Laws, 2005 (the **“Take-Over By-Laws”**) to require Agostini Limited (**“AGL”**) to acquire your PHL Shares, either at the price offered in this Notice or at a fair value fixed by the Court.

For this Notice,

“Offered Price” means the price in cash stated below;

“PHL Share” means one issued and outstanding common share in PHL, and

“Receiving Agent” means the person identified in the Key Details table above.

Background

AGL made an offer to acquire all of the issued and outstanding PHL Shares pursuant to its Offer and Take-Over Bid Circular dated 17 June 2025, as amended by the Errata

dated 3 July 2025 and as subsequently amended and extended (the **"Offer"**). The Offer closed on 23 June 2026.

As at **the 3rd day of July, 2026** AGL, its affiliates and its associates held or had acquired 60,521,640 PHL Shares, representing **96.8**% of the issued and outstanding PHL Shares.

Your right to require AGL to acquire your PHL Shares

If you wish AGL to acquire the PHL Shares held by you, you must deliver to the Receiving Agent the completed Election Form attached as Schedule 1, or another written notice clearly stating your election and the particulars of your shareholding. The Election Notice must be received by the Receiving Agent no later than the Election Deadline set out in the Key Details table above

If a valid Election Notice is not received by the Election Deadline, AGL will have no obligation to acquire your PHL Shares pursuant to this Notice.

Offered Price

Upon receipt of a valid Election Notice, AGL will acquire the relevant PHL Shares for cash at the Offered Price of TT$12.15 (Twelve Trinidad and Tobago dollars and Fifteen Cents) per share.

The aggregate amount payable to a holder will be the Offered Price multiplied by the number of that holder's PHL Shares accepted for acquisition, subject only to any deductions required by law.

Basis for arriving at the Offered Price

AGL proposes an Offered Price of TT$12.15 per Prestige Holdings Limited ("PHL") share for the remaining minority shareholders.

In determining this Offered Price, AGL's Board considered the following:

1. The original share exchange ratio of 4.8 PHL shares for 1 AGL share;
2. The effective value of the share exchange on the date of the transaction;
3. PHL's operating performance since the date of the Offer;
4. Change in the economic and interest rate environment in Trinidad and Tobago since the date of the Offer.

The following key matters are noted:

- The Offered Price provides a premium to the current and 30-day average market price of PHL shares of 1.4% and 2.8% respectively.

- The Offered Price materially reflects the effective value settled with majority accepting shareholders on 3 July 2026, the date of the Transaction Close, affording an equitable economic position compared with the original Offer.
- PHL's operating performance has declined materially since the date of the Offer and this along with its future expected performance has been reflected in AGL's valuation of PHL.
- Since the date of the Offer, there has been a general softening in the Trinidad and Tobago economy, an increase in the cost of foreign exchange and an increase in effective interest rates.

Having regard to the aforementioned, the Board has determined that the Offered Price of TT$12.15 per share represents a fair value for the shares of the remaining minority shareholders of PHL.

Shareholder Rights

Nothing in this Notice is intended to restrict any rights available to shareholders under the Securities Industry (Take-Over) By-Laws, 2005 or applicable law, including any right that may exist to apply to the Court for the determination of the fair value of PHL Shares as provided by By-Law 26(3)(d), which provides as follows:

"i*f the security holder is not satisfied with the price offered by the offeror in the notice, the security holder is entitled to have the fair value of his, her or its securities fixed by the Court."*

Supporting material and inspection rights

The supporting material used in arriving at the Offered Price may be examined, and extracts may be taken, by you or your duly authorised agent during the period beginning on the date of this Notice and ending on the Election Deadline.

Inspection location and hours	**Agostini Limited** **18 Victoria Avenue,** **Port of Spain** **Tel: 623-4871** **9:00am – 3:00pm**

How to make your election

Complete the Election Form. Complete and sign the Election Form attached as Schedule 1. If the PHL Shares are jointly held, every registered holder must sign.

Deliver the Election Form. Ensure the signed Election Form or equivalent written notice is actually received by the Receiving Agent using a permitted delivery method in the Key Details table no later than the Election Deadline. Delivery is at the holder's risk; a postmark or courier dispatch time is not proof of receipt.

Forthwith send every original certificate representing the PHL Shares to which your acceptance relates. If any certificate has been lost, destroyed or is unavailable, contact the Receiving Agent immediately for the replacement or indemnity procedure. If your PHL Shares are held through the Trinidad and Tobago Central Depository or another intermediary, instruct your broker, custodian or other nominee promptly and comply with its procedures; its internal deadline may be earlier than the Election Deadline.

Electronic delivery. The position on whether an emailed signed Election Form constitutes effective notice is **that email is for courtesy copies only**. Electronic delivery does not replace the requirement to send the relevant original share certificate(s) forthwith.

Payment and transfer

Subject to receipt and verification of a valid acceptance and the relevant certificate(s) or depository transfer, AGL will pay the aggregate cash consideration by **bank transfer** within **ten days** after **the expiration of the notice period**. Payment will be made to the registered holder or as that holder validly directs

Registered and beneficial holders

AGL will act on an election made by the registered holder or a person duly authorised to act for that holder. If you beneficially own PHL Shares that are registered in the name of a broker, custodian, trustee, nominee or other intermediary, contact that intermediary immediately and provide the necessary authorization to act on your behalf. AGL and the Receiving Agent are not responsible for an intermediary's failure to act within the prescribed time periods.

Independent advice

This Notice does not constitute legal, tax, accounting, investment or other personal advice. You should consider obtaining independent professional advice about your circumstances, the Offered Price, the Court process and any tax or other consequences before making an election.

Questions

Questions about the completion or delivery of the Election Form should be directed to the **Receiving Agent, First Citizens Brokerage and Advisory Services Limited** at its offices at:

(a) Location 1
17 Wainwright Street, St. Clair,
Port of Spain, Trinidad
Tel: (868) 622-3247
Fax: (868) 627-5496
Email: brokerage@firstcitizenstt.com

(b) Location 2
San Fernando Centre
Level 8-01, Gulf City Mall,
Gulf City Avenue,
Gulf View, La Romaine
Tel: (868) 653-9857
Email: brokerage@firstcitizenstt.com

Questions about the legal effect of an election should be directed to your own professional adviser.

3rd day of September 2026

AGOSTINI LIMITED

Barry Davis
Group Chief Executive Officer

Bernadette Sammy
Group Chief Financial Officer

SCHEDULE 1

BY-LAW 26 ELECTION FORM

PRESTIGE HOLDINGS LIMITED COMMON SHARES

Return by: 2nd day of November, 2026 at 4:00pm

IMPORTANT — ACTION REQUIRED BY : 2nd day of November, 2026 at 4:00pm

If you wish Agostini Limited to acquire your PHL Shares, you must make one of the elections described in this Notice within sixty days after the date of this Notice.

A. Registered holder details

Full legal name	
Address	
Telephone / email	
PHL shareholder / account number	
Number of PHL Shares	

Joint holders: list every registered holder above or attach a signed schedule. Every joint holder must sign this Form.

B. Election — select one option only

ACCEPT THE OFFERED PRICE | Initial here: __________

I/We give notice that I/we accept the Offered Price of TT$12.15 (Twelve Trinidad and Tobago dollars and Fifteen Cents) in cash per PHL Share and require AGL to acquire all PHL Shares stated in Section A above. I/We enclose or have arranged delivery of the relevant share certificate(s) or depository transfer in accordance with the Notice.

C. Share certificate or depository details

Certificate number / TTCD account	Registered name	Number of PHL Shares

D. Bank Mandate Information

Account Holder Name(s)	
Bank Name	
Bank Branch	
Bank Account Number	
Bank Account Type	
Transit (if applicable)	

E. Holder declarations

Initial: _____ I/We am/are the registered holder(s) of the PHL Shares stated in this Form, or the duly authorised signatory or signatories of that holder.

Initial: _____ The information in this Form is true and complete, and the election recorded above is made voluntarily after considering the Notice.

Initial: _____ I/We authorise AGL, the Receiving Agent, PHL, the registrar and any depository or intermediary to exchange and process information reasonably required to verify and implement this election.

F. Execution

Signature of holder / authorised signatory	Signature of joint holder / second authorised signatory
Print name	Print name
Capacity, if signing for an entity	Capacity, if signing for an entity
Date	Date

For an entity: sign in accordance with its constitutional documents and applicable law and attach evidence of authority if requested. For joint holders, all holders must sign.

G. Delivery checklist

[ ]	Every required holder or authorised signatory has signed and dated this Form.
[ ]	The original share certificate(s) or depository transfer instructions have been provided or arranged.
[ ]	The signed Form or equivalent written notice will be received by the Receiving Agent before the Election Deadline.

Deliver to: Receiving Agent, First Citizens Brokerage and Advisory Services Limited at its offices at:

(a) Location 1
17 Wainwright Street, St. Clair,
Port of Spain, Trinidad
Tel: (868) 622-3247
Fax: (868) 627-5496
Email: brokerage@firstcitizenstt.com

(b) Location 2
San Fernando Centre
Level 8-01, Gulf City Mall,
Gulf City Avenue,
Gulf View, La Romaine
Tel: (868) 653-9857
Email: brokerage@firstcitizenstt.com

Deadline: : 2nd day of November, 2026 at 4:00pm